NOTE: This item was not received in time for publication in the appropriate issue.

## Remarks Following Discussions With President Hu Jintao of China in Santiago, Chile

November 20, 2004

**President Bush.** Mr. President, thank you for this very frank exchange. I told the President that I look forward to working with him over the next 4 years to continue our close work on keeping peace, peace on the Korean Peninsula and peace throughout the Pacific region, and to spread peace throughout the world. And I'm looking forward to working with him on those matters.

We also spent time talking about our economic relationships, about how we'll work over the next 4 years to continue to spread prosperity to both our people, to make sure the relationship is fair and equitable on both sides.

I invited President Hu to come and visit the United States as soon as he can, and he invited me to China. Neither of us committed because we don't have our schedules in front of us, but nonetheless, we did commit to make sure our relationship is healthy and strong.

Thank you, Mr. President.

**President Hu.** Friends from the press, I just had a talk with President Bush through which we covered many grounds. I first reoffered my congratulations to him on his reelection to the—Presidency of the United States. We together reviewed how much this relationship has come in the past 4 years. We expressed satisfaction over the positive programs made in a constructive and cooperative relationship between the two countries.

We agree that the second term of President Bush will be an important period for continued development of China-U.S. relations. We are also committed to stronger coordination and cooperation between the two countries on economic matters and in terrorism as well as important international and regional issues.

We also exchanged views on the question of Taiwan. I expressed my high appreciation to President Bush's adherence to the oneChina policy and the three communiques and to his opposition to Taiwan independence.

We also discussed the nuclear issue on the Korean Peninsula. Both sides expressed the hope that the issue can be solved peacefully through dialog.

I would like to thank President Bush for inviting me to visit the United States, and I have also invited him to visit China. Thank you, Mr. President.

**President Bush.** Thank you all.

NOTE: The President spoke at 9:18 a.m. at the Hyatt Regency Santiago. A tape was not available for verification of the content of these remarks.

## Remarks Following Discussions With Prime Minister Junichiro Koizumi of Japan and an Exchange With Reporters in Santiago

November 20, 2004

**President Bush.** It was my honor to have spent some quality time with my friend the leader of our strong ally, Japan. I enjoyed visiting with the Prime Minister. He's a man of clear vision and inner strength.

We covered a wide range of subjects, including the North Korean Peninsula and Iraq. I also explained to him that my Nation is committed to a strong dollar, and I assured him that in my upcoming contacts in working with Congress, we'll work to reduce our short-term and long-term deficit. It was a great conversation.

**Prime Minister Koizumi.** I'm very happy to be able to see the President in person, the first time after his reelection. And we have shared a view that the U.S. had a great effect in terms of security and also in terms of the well-being of the world economy. And I completely agree with the view of the President that a strong dollar has good impact on the U.S. economy and is also important for the world economy.

And I was also gratified to know that President Bush has a strong intent for further strengthening the framework of cooperation, international cooperation, to cope with the issue of Iraq.

And we also agreed to continue to place importance on the six-party talks process